

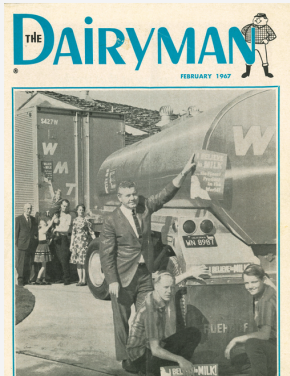
WESTERN UNITED DAIRIES

WEEKLY UPDATE | OCTOBER 3, 2023

New On Seen & Herd: Domestic Terrorists Take Aim at Animal Agriculture

In this episode of the *Seen and Herd* podcast, Allison Tristao interviews Anja Raudabaugh, the CEO of Western United Dairies, where they discuss a petition ballot in Sonoma County. An extreme animal activist group in Sonoma County initiated a petition ballot seeking to eliminate confined animal feeding operations (CAFOs) in the region, potentially affecting the dairy, poultry, and swine industries. Not only does this petition threaten the livelihood of dairy employees, but it also has downstream economic effects on businesses associated with agriculture, such as tractor dealerships and tire manufacturers.

Listen to the episode on your favorite podcast streaming service or our website at wudairies.com. For questions about the episode, contact Anja Raudabaugh at anja@wudairies.com or Allison Tristao at allison@wudairies.com.



HAVE YOUR PHOTO FEATURED AT THE WORLD AG EXPO!

It's that time of year! We're seeking WUD member photos of dairying in the past to feature in our booth at the 2024 World Ag Expo. These photos can include family pictures, operations, and dairy life.

To submit your photo, email allison@wudairies.com

Now Accepting District Director Nomination Forms

Each year half of the Western United Dairies board of directors are elected to a 2-year term. This year's open seats are listed below. Any member in good standing may run for a director position.

To be eligible to run, a candidate must fill out this form and return it to the Western United Dairies Office no later than Friday, November 17, 2023. After nominations close, ballots will be prepared and mailed to all voting members.

[DOWNLOAD FORM](#)

Weekly Update Delivery Options

Send change of address or request for delivery to WUD by phone or email at: (209)527-6453 info@wudairies.com

Struggling with Depression?

Call 1-800-784-2433 any time, 24x7, for a live, trained person to talk with or to find local resources.

LUC: Lecheros Unidos de California

Western United Dairies is proud to host LUC, a clearinghouse of resources to assist in all aspects of searching for and hiring employees for your dairy.

LUC services are offered in Spanish & English & include:

- Free advertisement of job postings to a wide audience of potential employees
- Phone call interviews with translation services
- Access to a pool of pre-screened employees with dairy experience

For more information, visit: westernuniteddairies.com/lecheros-unidos

Help CDRF and UCD Measure Dairy's Sustainability Efforts

Introduction by Paul Sousa, Director of Regulatory & Environmental Affairs

Dairies have received a survey from the California Dairy Research Foundation (CDRF) that can be found [here](#).

I encourage dairies to complete the survey, which establishes baseline conditions for nutrient management against which future progress can be measured. There are many changes coming to how nutrient management is implemented in dairies, and part of our success will be showing the progress we have made.

Take the Survey!

To demonstrate to consumers that the dairy industry's sustainability efforts are working, we need a baseline.

That's why the California Dairy Research Foundation (CDRF) is funding UC Cooperative Extension to collect benchmark data. The short survey will provide powerful information on how producers' efforts are making a difference now and in the future on energy and water conservation and groundwater protection. The online survey only takes 10 minutes to complete and can be done anonymously. To complete the short survey click [here](#).

Any questions can be directed to UCCE Dairy Advisor Jennifer Heguy at (209) 525-6800 or jmheguy@ucdavis.edu.

KITCHEN TABLE MEETINGS

Stanislaus

OCTOBER 17, 2023 | 12:00PM

Duner Barn

3501 DUNN RD • MODESTO, CA 95358

Merced

OCTOBER 24, 2023 | 10:30AM

Vander Woude Dairy Shop Office

1550 RAHILLY RD • MERCED, CA 95341

Humboldt

DECEMBER 5, 2023 | 5:00PM

Fernbridge Cafe

623 FERNBRIDGE DR • FORTUNA, CA 95540

Sonoma/Marin

DECEMBER 6, 2023 | 11:00AM

Washoe House

2840 ROBLAR RD • PETALUMA, CA 94952

PLEASE TO KYLE LUTZ
RSVP AT KYLE@WUDAIRIES.COM

THANK YOU TO OUR CURRENT SPONSORS.

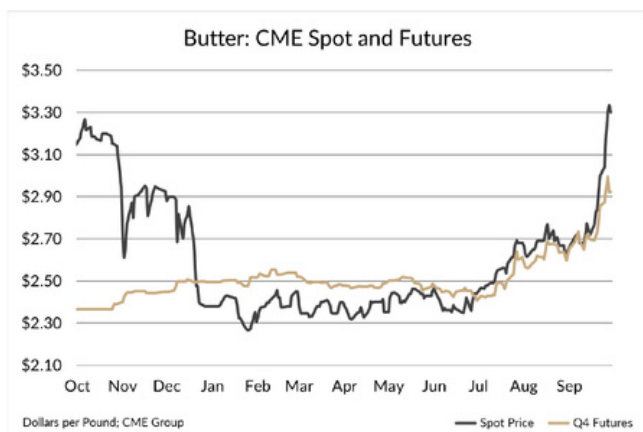
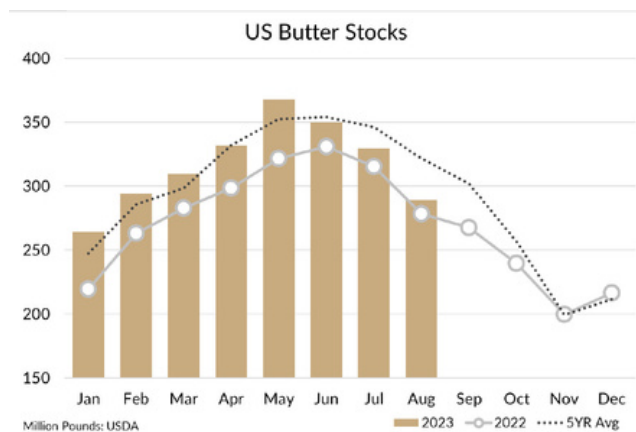
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WEEKLY MARKET UPDATE

As butter demand ramps up ahead of the holidays, spot prices are rising, too, reaching new record highs last week. Contacts also say cream and bulk supplies are harder to come by

- USDA's latest *Cold Storage* report confirmed there's less butter available. Butter stocks totaled 289 million in August, down 40.3 million pounds month-over-month. Typically, inventories decline by 24.6 million pounds between July and August.
- On the other hand, extra supplies are driving CME cheddar prices downward. Market chatter suggests exports continue to weaken, freeing up more inventory to sell in Chicago.
- *Cold Storage* data also pointed to additional cheese. August stocks totaled 1.489 billion pounds, down 3.5 million pounds from the month prior. Over the past five years, stocks have decreased by an average of 24.7 million pounds between July and August.
- Spot NDM rose last week as markets hope higher New Zealand milk powder prices are signaling renewed buy-side interest from China.
- In its latest *Grain Stocks* report, USDA pegged corn stocks as of September 1 at 1.361 billion bushels, well below expectations. But corn futures largely shrugged off the tighter stocks data. Markets continue to look for more information on US harvest, South America's crop and any impacts low Mississippi River levels may have on grain exports.
- Soybean inventories, meanwhile, came in at 268 million bushels, ahead of forecasts. Larger stocks data, along with weak export demand, brought soybean futures lower.
- The threat of a government shutdown ended Saturday with the signing of a bill to keep agencies open through November 17.



Dairy Revenue Protection Program

	Futures	Milk Price (Floor) Guarantee @ 95%	Premium Per CWT (CA)
January - March 2024			
Class III	\$18.09	\$17.19	\$0.28
Class IV	\$19.25	\$18.29	\$0.33
April - June 2024			
Class III	\$18.31	\$17.40	\$0.38
Class IV	\$19.40	\$18.43	\$0.52
July - September 2024			
Class III	\$18.48	\$17.55	\$0.40
Class IV	\$19.53	\$18.56	\$0.46
October - December 2024			
Class III	\$18.47	\$17.54	\$0.52
Class IV	\$19.23	\$18.27	\$0.52
January - March 2025			
Class III	\$18.05	\$17.15	\$0.58
Class IV	\$18.15	\$17.24	N/A

*As of 9/29/2023 for 95% coverage, 1.0 Protection Factor

Tiffany LaMendola
209.768.6313

CME Commodity Prices

	Blocks	Barrels	Butter	NDM	Dry Whey
Sep-25	\$1.7800	\$1.5825	\$3.0400	\$1.1550	\$0.3250
Sep-26	\$1.7575	\$1.5400	\$3.1800	\$1.1775	\$0.2900
Sep-27	\$1.7550	\$1.5200	\$3.3000	\$1.1775	\$0.2850
Sep-28	\$1.7200	\$1.4700	\$3.3350	\$1.1825	\$0.2950
Sep-29	\$1.7200	\$1.4800	\$3.3000	\$1.1850	\$0.2900
Average	\$1.7465	\$1.5185	\$3.2310	\$1.1755	\$0.2970
Weekly Change	-0.0600	-0.1200	0.3000	0.0150	-0.0125

Order 51: Latest Prices

	Jun	Jul	Aug	Sep	Oct
Class I LA	\$20.31	\$19.62	\$18.92	\$21.20	\$21.77
Class II	\$18.83	\$19.12	\$19.91		
Class III	\$14.91	\$13.77	\$17.19		
Class IV	\$18.26	\$18.26	\$18.91		
PPD	\$1.51	\$1.76	\$0.77		
Blend: LA*	\$16.42	\$15.53	\$17.96		
Blend: Tulare*	\$15.92	\$15.03	\$17.46		

*Does not include Quota Deduction

USDA Dairy Margin Coverage (per CWT)

	Month	All Milk	Feed	Margin Estimate	Indemnity Estimate @ 9.50 Margin
2023 Program	Jan-23	\$ 23.10	\$ 15.16	\$ 7.94	\$ 1.56
	Feb-23	\$ 21.60	\$ 15.41	\$ 6.19	\$ 3.31
	Mar-23	\$ 21.10	\$ 15.02	\$ 6.08	\$ 3.42
	Apr-23	\$ 20.70	\$ 14.86	\$ 5.84	\$ 3.66
	May-23	\$ 19.30	\$ 14.47	\$ 4.83	\$ 4.67
	Jun-23	\$ 17.90	\$ 14.25	\$ 3.65	\$ 5.85
	Jul-23	\$ 17.40	\$ 13.88	\$ 3.52	\$ 5.98
	Aug-23	\$ 19.70	\$ 13.24	\$ 6.46	\$ 3.04
	Sep-23	\$ 20.54	\$ 11.89	\$ 8.65	\$ 0.85
	Oct-23	\$ 20.93	\$ 11.75	\$ 9.18	\$ 0.32
	Nov-23	\$ 21.15	\$ 11.82	\$ 9.33	\$ 0.17
	Dec-23	\$ 21.05	\$ 11.89	\$ 9.16	\$ 0.34

Estimates only. As of 9/29/2023 and based on futures markets which can change daily.

CME Spot Cheddar Prices



Sep 1 US Total Corn Stocks

