

WESTERN UNITED DAIRIES

WEEKLY UPDATE | OCTOBER 17, 2023

STANISLAUS KTM - 10/17 AT 12PM - DURRER BARN

MERCED KITCHEN TABLE MEETING

OCTOBER 24, 2023 | 10:30AM

Vander Woude Dairy Shop Office
1550 RAHILLY RD • MERCED, CA 95341

Please RSVP with Kyle Lutz at Kyle@wudairies.com

EQIP Application Deadline Approaching

The USDA NRCS in California is offering federal assistance opportunities, including EQIP and CSP, for agricultural producers in FY 2024. **To participate, applicants should apply by November 3, 2023**, the first application cutoff date, although applications are accepted year-round.

Through EQIP, CSP, and the Inflation Reduction Act, more than \$100 million is available for conservation practices and initiatives, including:

- through the National Air Quality Initiative (NAQI) to assist farmers in replacing outdated engines with new and cleaner-burning technology.
- activities that support wildlife habitat creation and enhancement on farms and ranches.
- NRCS and Bureau of Reclamation WaterSmart partner projects to help improve water infrastructure, delivery, and application on farms.
- National Water Quality Initiative for targeted conservation actions to improve water quality in the Calleguas Creek and Salt River watersheds.

[Learn More](#)

Weekly Update Delivery Options

Send change of address or request for delivery to WUD by phone or email at:
(209)527-6453
info@wudairies.com

Struggling with Depression?

Call 1-800-784-2433 any time, 24x7, for a live, trained person to talk with or to find local resources.

LUC: Lecheros Unidos de California

Western United Dairies is proud to host LUC, a clearinghouse of resources to assist in all aspects of searching for and hiring employees for your dairy.

LUC services are offered in Spanish & English & include:

- Free advertisement of job postings to a wide audience of potential employees
- Phone call interviews with translation services
- Access to a pool of pre-screened employees with dairy experience

For more information, visit:
westernuniteddairies.com/lecheros-unidos

New on Seen & Herd: Curti Strong – The Story of Corcoran v. Curtimade

This week on *Seen & Herd*, Anja Raudabaugh hosted Paul Sousa, WUD’s Director of Environmental Services, and Tessa Hall, who manages her family’s dairy business, Curtimade Dairy, as they discuss a litigation case that Curtimade Dairy recently settled with the City of Corcoran.

Anja, Paul, and Tessa dive into Curtimade’s eight-year-long battle against the City of Corcoran, the perseverance and determination that led to a settlement, and the valuable lessons learned along the way. This episode serves as a timely reminder of the ongoing challenges dairy farmers face and the importance of unity and preparedness in dealing with legal issues in the industry.

Listen to the episode on your favorite podcast platform or our website at wudairies.com. For questions about the episode, please get in touch with Anja at anja@wudairies.com



WE WANT YOUR DAIRY PHOTOS!

Be featured in our 2024 World Ag Expo Booth! We’re seeking WUD member photos of dairying in the past. Photos can include family pictures, operations, and dairy life. Email your photos to allison@wudairies.com

UPCOMING KITCHEN TABLE MEETINGS

The events are open to all WUD members. We look forward to seeing you!

HUMBOLDT

December 5, 2023 • 5:00pm
Fernbridge Cafe

623 Fernbridge Dr • Fortuna, CA 95540

SONOMA/MARIN

December 6, 2023 • 11:00am
Washoe House

2840 Roblar Rd • Petaluma, CA 94952

Please RSVP with Kyle Lutz at kyle@wudairies.com

Now Accepting WUD District Director Nomination Forms

Every year, half of the Western United Dairies board of directors are elected to a 2-year term. Scan the code to see the open seats and download the nomination form. Any member in good standing may run for a director position. Forms are due no later than Friday, November 17, 2023. After nominations close, ballots will be prepared and mailed to all voting members.

[DOWNLOAD FORM](#)

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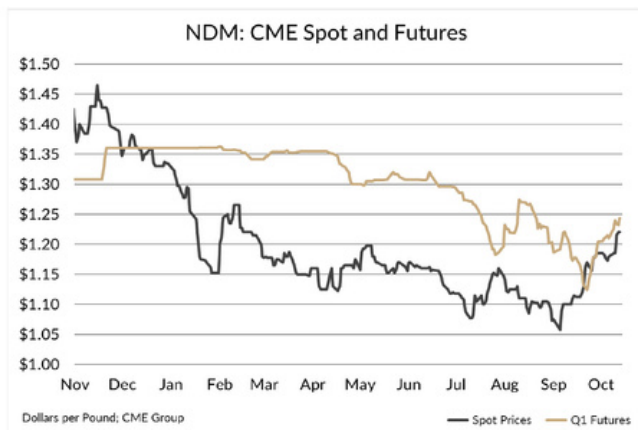
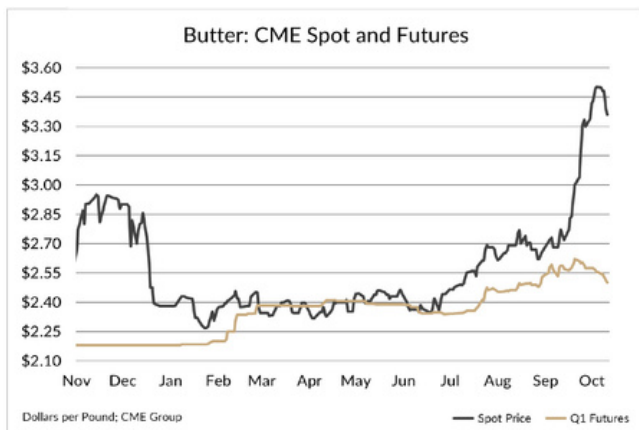
WEEKLY MARKET UPDATE

Butter market anxiety eased enough for spot prices to drop from their all-time highs, but there’s still enough support to keep them historically elevated.

- Skim milk powder had its first outing at the latest GlobalDairyTrade Pulse event, with prices settling at \$1.18 per pound, up 1.7% from the most recent main auction. Whole milk powder climbed to \$1.35 per pound, up 7.8% versus the previous Pulse and +2.3% compared to the latest main event.
- Spot nonfat also moved upward as rising international prices and tighter milk supplies leave their mark. Prices settled over \$1.20 per pound, the highest since February.
- Processing plant disruptions are limiting barrel availability and driving prices higher in Chicago. But reports suggest blocks are plentiful, keeping prices fairly stable. Volume was low, with a combined five lots changing hands.
- USDA’s October World Agricultural Supply and Demand Estimates report was neutral for


corn. Yield estimates were below the average consensus calls at 173.0 bushels per acre. The data was enough to give nearby futures a bump, with December corn up versus the Friday before.

- Meanwhile, WASDE data was more bullish for soybeans. Yield estimates fell to 49.6 bushels per acre. The drop was bigger than anticipated and drove futures higher. The November contract settled up more than 14 cents on the week.
- The September Consumer Price Index climbed 0.4% versus August and +3.7% year-over-year. That compares to +0.6% and +3.7% the previous month. Food prices rose 0.2% on the month and +4.3% year-over-year and the food-at-home index advanced 0.1% month-over-month and +2.4% on the year.



Dairy Revenue Protection Program			
	Futures	Milk Price (Floor) Guarantee @ 95%	Premium Per CWT (CA)
January - March 2024			
Class III	\$18.50	\$17.58	\$0.25
Class IV	\$19.46	\$18.49	\$0.31
April - June 2024			
Class III	\$18.75	\$17.82	\$0.36
Class IV	\$19.78	\$18.79	\$0.47
July - September 2024			
Class III	\$18.71	\$17.78	\$0.39
Class IV	\$19.78	\$18.79	\$0.53
October - December 2024			
Class III	\$18.40	\$17.48	\$0.46
Class IV	\$19.01	\$18.06	\$0.53
January - March 2025			
Class III	\$18.05	\$17.14	\$0.53
Class IV	\$18.10	\$17.20	N/A

*As of 10/13/2023 for 95% coverage, 1.0 Protection Factor



Tiffany LaMendola
209.768.6313

CME Commodity Prices					
	Blocks	Barrels	Butter	NDM	Dry Whey
Oct-09	\$1.7025	\$1.5775	\$3.5000	\$1.1850	\$0.3025
Oct-10	\$1.7025	\$1.6100	\$3.4800	\$1.1850	\$0.3100
Oct-11	\$1.7025	\$1.6175	\$3.4800	\$1.2150	\$0.3150
Oct-12	\$1.7000	\$1.6450	\$3.3950	\$1.2200	\$0.3300
Oct-13	\$1.7000	\$1.6450	\$3.3600	\$1.2200	\$0.3350
Average	\$1.7015	\$1.6190	\$3.4430	\$1.2050	\$0.3185
Weekly Change	-0.0025	0.0675	-0.1425	0.0400	0.0375

Order 51: Latest Prices					
	Jun	Jul	Aug	Sep	Oct
Class I LA	\$20.31	\$19.62	\$18.92	\$21.20	\$21.77
Class II	\$18.83	\$19.12	\$19.91	\$19.98	
Class III	\$14.91	\$13.77	\$17.19	\$18.39	
Class IV	\$18.26	\$18.26	\$18.91	\$19.09	
PPD	\$1.51	\$1.76	\$0.77	\$0.81	
Blend: LA*	\$16.42	\$15.53	\$17.96	\$19.20	
Blend: Tulare*	\$15.92	\$15.03	\$17.46	\$18.70	

*Does not include Quota Deduction

USDA Dairy Margin Coverage (per CWT)					
	Month	All Milk	Feed	Margin Estimate	Indemnity Estimate @ 9.50 Margin
2023 Program	Jan-23	\$ 23.10	\$ 15.16	\$ 7.94	\$ 1.56
	Feb-23	\$ 21.60	\$ 15.41	\$ 6.19	\$ 3.31
	Mar-23	\$ 21.10	\$ 15.02	\$ 6.08	\$ 3.42
	Apr-23	\$ 20.70	\$ 14.86	\$ 5.84	\$ 3.66
	May-23	\$ 19.30	\$ 14.47	\$ 4.83	\$ 4.67
	Jun-23	\$ 17.90	\$ 14.25	\$ 3.65	\$ 5.85
	Jul-23	\$ 17.40	\$ 13.88	\$ 3.52	\$ 5.98
	Aug-23	\$ 19.70	\$ 13.24	\$ 6.46	\$ 3.04
	Sep-23	\$ 20.89	\$ 11.89	\$ 9.00	\$ 0.50
	Oct-23	\$ 21.31	\$ 11.89	\$ 9.42	\$ 0.08
	Nov-23	\$ 21.19	\$ 12.01	\$ 9.18	\$ 0.32
	Dec-23	\$ 21.15	\$ 12.13	\$ 9.02	\$ 0.48

Estimates only. As of 10/13/2023 and based on futures markets which can change daily.

