

WESTERN **UNITED** DAIRIES

WEEKLY UPDATE | OCTOBER 10, 2023

COME AND SEE US!

STANISLAUS KITCHEN TABLE MEETING

OCTOBER 17, 2023 | 12:00PM

Dinner Barn

3501 DUNN ROAD • MODESTO, CA 95358

Please RSVP with Kyle Lutz at Kyle@wudairies.com

Now Accepting WUD District Director Nomination Forms

Every year, half of the Western United Dairies board of directors are elected to a 2-year term. Scan the code to see the open seats and download the nomination form. Any member in good standing may run for a director position. Forms are due no later than Friday, November 17, 2023. After nominations close, ballots will be prepared and mailed to all voting members.

[DOWNLOAD FORM](#)

WE WANT YOUR DAIRY PHOTOS!



Be featured in our 2024 World Ag Expo Booth! We're seeking WUD member photos of dairying in the past. Photos can include family pictures, operations, and dairy life.

Email your photos to allison@wudairies.com

Weekly Update Delivery Options

Send change of address or request for delivery to WUD by phone or email at:
(209)527-6453
info@wudairies.com

Struggling with Depression?

Call 1-800-784-2433 any time, 24x7, for a live, trained person to talk with or to find local resources.

LUC: Lecheros Unidos de California

Western United Dairies is proud to host LUC, a clearinghouse of resources to assist in all aspects of searching for and hiring employees for your dairy.

LUC services are offered in Spanish & English & include:

- Free advertisement of job postings to a wide audience of potential employees
- Phone call interviews with translation services
- Access to a pool of pre-screened employees with dairy experience

For more information, visit:
westernuniteddairies.com/lecheros-unidos

New on Seen & Herd: Dairy Tours Are Helping Share Our Story

Anja Raudabaugh joined Allison Tristao on this week's *Seen and Herd* to discuss Assemblywoman Esmerelda Soria's recent Policymaker Engagement Tour.

On October 3rd, the Western United Dairies Foundation arranged a dairy tour for the Assembly Ag Chair at Vander Woude Dairy in Merced. Dairy tours allow policymakers to connect with farmers and understand modern dairy operations.

The Policymaker Engagement Program is supported by the California Cattle Council.

Listen to the episode on your favorite podcast platform or on our website at wudairies.com. For questions about the episode or the Policymaker Engagement Program, please get in touch with Anja Raudabaugh at anja@wudairies.com



UPCOMING KITCHEN TABLE MEETINGS

Our Fall Kitchen Table Meetings continue! The events are open to all WUD members. We look forward to seeing you!

MERCED

October 24, 2023 • 10:30am
Vander Woude Dairy Shop Office
1550 Rahilly Rd • Merced, CA 95341

HUMBOLDT

December 5, 2023 • 5:00pm
Fernbridge Cafe
623 Fernbridge Dr • Fortuna, CA 95540

SONOMA/MARIN

December 6, 2023 • 11:00am
Washoe House
2840 Roblar Rd • Petaluma, CA 94952

Please RSVP with Kyle Lutz at
kyle@wudairies.com

THANK YOU TO OUR CURRENT SPONSORS.

[ADVERTISE WITH US](#)



California Producer Meetings



Updates on Grain Markets and Beef on Dairy Opportunities

What is the latest on grain markets? Breeding beef on dairy? Come learn ways to secure record-high cattle prices through next year.

Turlock, CA

October 10
9:00AM - 11:00AM with lunch
Yosemite Farm Credit
806 West Monte Visa Avenue
Turlock, CA 95382

Tulare, CA

October 11
10:00AM - 12:00PM with lunch
Edison Education Center
4175 S Laspina St
Tulare, CA 93274

Agenda:

- **Grain Market Outlook with Shelby Myers**
Shelby is Ever.Ag's Grain Markets Intelligence Director, a graduate of Purdue University and worked with the American Farm Bureau Federation.
- **Beef on Dairy Insights with Tom Brincks**
Tom has an extensive background in insurance and livestock, and is Vice President of Ever.Ag's livestock division.
- **Livestock Risk Management with Matt Wolf**
Matt is a fellow dairyman and livestock producer and lead broker/agent for Ever.Ag's Beef on Dairy initiative.
- **Live Q&A**

**Reserve Your
Seat Now**

RSVP

Educational Sessions by These Trusted Advisors



Shelby Myers



Matt Wolf

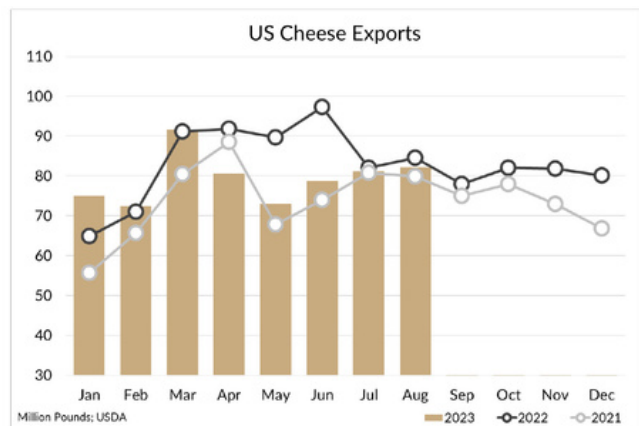
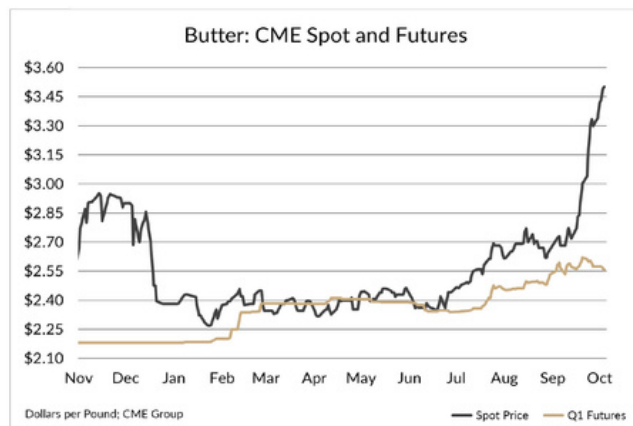



Tom Brincks

WEEKLY MARKET UPDATE

Bulk butter remains tight as the holidays approach, driving prices last week above the \$3.50-per-pound mark and to another all-time record high.

- Even before recent leaps, US butter prices were uncompetitive internationally, hurting export opportunities. August outbound butter volume totaled 5.2 million pounds, down 62.9% (–8.8 million pounds) on the year.
- US consumers continue to buy butter, with January-through-August usage up 8.2% versus 2022.
- With plenty of cheddar around, spot blocks continued to slip lower, though barrels jumped higher.
- Cheese exports continued to lag prior-year levels in August, totaling 82.1 million pounds, down 3.0% (–2.5 million pounds) on the year. Mexico remained the primary buyer.
- Shoppers are picking up fewer slices and shreds. Year-to-date through August, US cheese consumption was just 0.6% above prior-year levels.
- The latest GlobalDairyTrade event saw prices climb higher across the board. SMP jumped 6.6% to \$1.16 per pound and WMP rose 4.7% to \$1.33 per pound.
- But the price increases in New Zealand didn't carry over to Chicago, where spot NDM slipped on the week.
- US NDM sales reached 150.5 million pounds in August, up 4.2% (+6.1 million pounds) on the year thanks to strong interest from Mexico.
- According to the latest Dairy Products report, production was down seasonally across the board. While cheese output slipped at a slower-than-average pace, butter and NDM production declined faster than normal.



Dairy Revenue Protection Program			
	Futures	Milk Price (Floor) Guarantee @ 95%	Premium Per CWT (CA)
January - March 2024			
Class III	\$18.18	\$17.27	\$0.25
Class IV	\$19.38	\$18.41	\$0.31
April - June 2024			
Class III	\$18.52	\$17.59	\$0.36
Class IV	\$19.66	\$18.68	\$0.47
July - September 2024			
Class III	\$18.56	\$17.63	\$0.39
Class IV	\$19.55	\$18.57	\$0.53
October - December 2024			
Class III	\$18.35	\$17.44	\$0.47
Class IV	\$18.90	\$17.96	\$0.54
January - March 2025			
Class III	\$17.96	\$17.07	\$0.54
Class IV	\$18.10	\$17.20	N/A
*As of 10/6/2023 for 95% coverage, 1.0 Protection Factor			
		Tiffany LaMendola 209.768.6313	

CME Commodity Prices					
	Blocks	Barrels	Butter	NDM	Dry Whey
Oct-02	\$1.7200	\$1.5425	\$3.3400	\$1.1850	\$0.2825
Oct-03	\$1.7200	\$1.5425	\$3.4200	\$1.1825	\$0.2850
Oct-04	\$1.6800	\$1.5425	\$3.4300	\$1.1775	\$0.2900
Oct-05	\$1.6850	\$1.5600	\$3.4850	\$1.1725	\$0.2950
Oct-06	\$1.7025	\$1.5775	\$3.5025	\$1.1800	\$0.2975
Average	\$1.7015	\$1.5530	\$3.4355	\$1.1795	\$0.2900
Weekly Change	-0.0175	0.0975	0.2025	-0.0050	0.0075
Order 51: Latest Prices					
	Jun	Jul	Aug	Sep	Oct
Class I LA	\$20.31	\$19.62	\$18.92	\$21.20	\$21.77
Class II	\$18.83	\$19.12	\$19.91	\$19.98	
Class III	\$14.91	\$13.77	\$17.19	\$18.39	
Class IV	\$18.26	\$18.26	\$18.91	\$19.09	
PPD	\$1.51	\$1.76	\$0.77		
Blend: LA*	\$16.42	\$15.53	\$17.96		
Blend: Tulare*	\$15.92	\$15.03	\$17.46		
*Does not include Quota Deduction					

USDA Dairy Margin Coverage (per CWT)					
	Month	All Milk	Feed	Margin Estimate	Indemnity Estimate @ 9.50 Margin
2023 Program	Jan-23	\$ 23.10	\$ 15.16	\$ 7.94	\$ 1.56
	Feb-23	\$ 21.60	\$ 15.41	\$ 6.19	\$ 3.31
	Mar-23	\$ 21.10	\$ 15.02	\$ 6.08	\$ 3.42
	Apr-23	\$ 20.70	\$ 14.86	\$ 5.84	\$ 3.66
	May-23	\$ 19.30	\$ 14.47	\$ 4.83	\$ 4.67
	Jun-23	\$ 17.90	\$ 14.25	\$ 3.65	\$ 5.85
	Jul-23	\$ 17.40	\$ 13.88	\$ 3.52	\$ 5.98
	Aug-23	\$ 19.70	\$ 13.24	\$ 6.46	\$ 3.04
	Sep-23	\$ 20.54	\$ 11.89	\$ 8.65	\$ 0.85
	Oct-23	\$ 21.12	\$ 11.73	\$ 9.39	\$ 0.11
	Nov-23	\$ 21.32	\$ 11.82	\$ 9.50	\$ 0.00
	Dec-23	\$ 21.03	\$ 11.92	\$ 9.11	\$ 0.39
Estimates only. As of 10/6/2023 and based on futures markets which can change daily.					

